

**Ainaloa Community Association Board of Directors
Minutes of Special Meeting held January 6, 2023**

CALL TO ORDER

The meeting was called to order at 5:02 p.m. by President Randy Kilhoffer.

ATTENDANCE

Members present: Michael Dodge, Judy Haney, Joyce Harris, Randy Kilhoffer, Wendy Martin, Michael Pipta. Members absent: Ed Eisermann.

There were no guests present.

AGENDA

Reconcile over-expenditure in 2022 budget - Because of the purchase of a new mower, inflationary pressures on road paving, and multiple major repairs to our tractor, the actual expenditures exceeded the budgeted amount for year 2022 in the amount of \$135,617.86. There are currently funds to cover this amount. Therefore,

BE IT RESOLVED that the discrepancy between the proposed 2022 figure and the actual expenditures be approved. Motioned by Randy Kilhoffer, seconded, and unanimously approved.

Establishment of a line item for "Reserves" - The Board discussed the value of maintaining a reserve fund for unforeseen expenses

BE IT RESOLVED that a line item of "Reserves" be added to the proposed budget for 2023, and that any future budget surplus be allocated thereto. Motioned by Michael Pipta, seconded, and unanimously approved.

There currently remains \$113,000 in unused funds. Our current aging tractor has needed extensive repairs during this year and is presently inoperable, once again.

Additionally, our current mailbox capacity is exceeded by roughly 200, and this number is certain to increase. Therefore,

BE IT RESOLVED that a line item titled "New Tractor" be added to the proposed budget. Motioned by Michael Dodge, seconded, and unanimously approved.

BE IT RESOLVED that \$73,100.01 be allocated for the purchase of a new tractor, and \$40,000 be allocated for new mailboxes. Motioned by Michael Dodge, seconded, and unanimously approved.

ADJOURNMENT

In a motion by Michael Pipta, seconded, and unanimously approved, the meeting was adjourned at 5:56 p.m.

Next meeting: Monday, January 9, 2023.

Joyce Harris, Secretary